

ILLINOIS DEPARTMENT OF REVENUE  
1500 South Ninth Street  
Springfield, Illinois 62708

INFORMATIONAL BULLETIN FY82-13

TO: All Taxpayers Filing Returns Under the Following Tax Acts

Bingo License and Tax Act  
Gas Revenue Tax Act  
Messages Tax Act  
Water Company Invested Capital Tax Act  
Public Utilities Revenue Act

SUBJECT: Statutory Interest Rate Change

Public Act 82-562 (house Bill 1253) increases the interest rate on any amount of tax not paid when due from 1% to 2% per month or fraction thereof. Effective October 1, 1981, any return, which is not paid in full when due will accrue interest at the rate of 2% per month or fraction thereof. In addition, any unpaid assessment on record which accrued interest at the rate of 1% per month through September, 1981 began accruing interest at the rate of 2% on October 1, 1981.

Until such time as your tax return is revised to reflect this increased interest rate, please follow the above guidelines when self-assessing interest on your return(s).

If you have any questions regarding the interest rate change, please contact us at 217-785-2626.

J. Thomas Johnson  
Director

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